

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.98% gain at 24708 level yesterday. Banking index lagged the benchmark index as it closed with 0.63% gain at 53603 level.
- India VIX closed with 0.54% gain at 14.52 level.
- Among Sectors, NIFTYIT outperformed the benchmark index as it closed with 1.95% gain while NIFTYREALTY underperformed as it closed with 0.25% cut.
- Broader market performed in line with the benchmark index as both MIDCAP and SMALLCAP index closed with 0.57% and 0.83% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than the 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 24500 - 24400 level and resistance at 24900 - 25000 level.
- Banking index is likely to trade in line with the benchmark index with support at 53000 - 52700 level and resistance at 54300 - 54500 level.
- RELIANCE closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24400	24500	24,708	24900	25000
BANK NIFTY	52700	53000	53,604	54300	54500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,708	0.98%
BANK NIFTY	53,604	0.63%
FINNIFTY	24,731	0.69%
NIFTYNEXT50	72,487	0.34%
MIDCAP SELECT	12,936	0.06%
SENSEX	81,766	1.00%
VIX	14.53	0.53%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,736	0.65%
NIFTY FMCG	57,605	0.58%
NIFTY IT	44,806	1.95%
NIFTY METAL	9,283	0.57%
NIFTYPHARM	22,463	0.18%
NIFTY REALTY	1,074	-0.25%
NIFTY PSE	10,277	0.28%
NIFTYPTBA	25,958	0.69%
NIFTYPSUBA	7,126	-0.12%
NIFTYMIDCA	58,442	0.57%
NIFTYSMLC	19,334	0.83%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	8,539.9
DII	-2,303.6

Source: NSE

Market Breath (Nifty 50)

Advance	20
Decline	30
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,32,761
5 Days Average	1,15,040

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	1,322.1	1.0%	Positive	1295.6	1,308.8	1,319.4	1,332.6	1,343.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

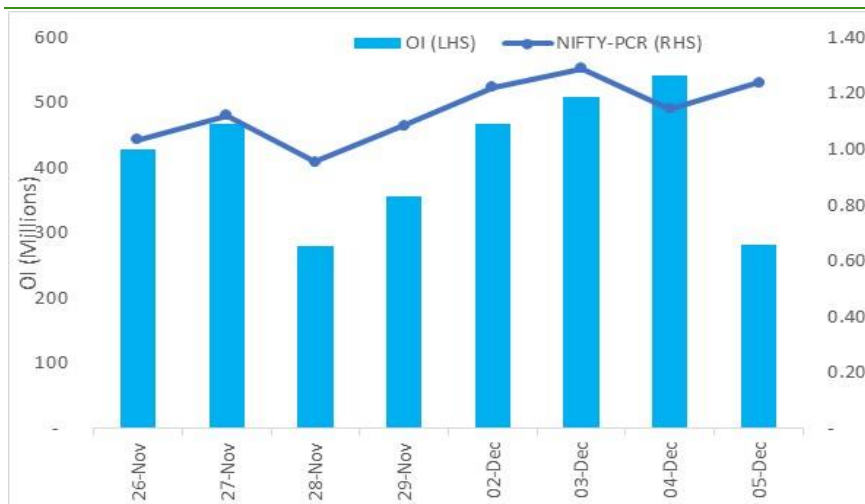
RELIANCE



DERIVATIVE SUMMARY

- For weekly (12 Dec), max OI addition was seen at 26200 call and 21600 put. Max OI is at 26000 call and 21600 put. For Monthly expiry (26 Dec), max OI addition was seen at 26500 call and 24000 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.24 (05 Dec24) Vs 1.14 (04 Dec24)
- Overall FII derivatives data is positive for Thursday (05 Dec24)
- In Index futures, there was net addition on the long side resulting in long exposure going up at 43.81% (05 Dec24) Vs 38.14% (04 Dec24). In Index options, there was net unwinding in call options - long side and net unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24708	53604
Max OI Call	26000	54000
Max OI Put	24000	52000
Max change in OI Call	26500	58000
Max change in OI Put	24000	53500
PCR (Cumulative)	1.24	1.13

Source: NSE, MNCL Research

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